



Post Office Box 6469 Florence, South Carolina 29502 Phone: (843) 665-4668 Fax: (843) 665-6911

**COVID-19 PAYMENT DEFERMENT REQUEST - TO ALL MEMBER/OWNERS OF NUCOR EMPLOYEE'S CREDIT UNION**

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Credit Unions have a long history of assisting their member/owners in times of need. We understand COVID-19 can significantly change a family's financial situation. Nucor Employee's Credit Union now has the following option to assist you if you have been negatively impacted by this virus:

If your loans are current and your account up to date at the credit union, you may request a payment deferment for up to two months (April and/or May). Loan payments may be skipped FOR UP TO TWO MONTHS ONLY on all loans with exception of real estate loans and Visa credit cards. The deferment may be done only in April and/or May 2020. We encourage you to do this only if you must, as skipping payments will cost you more in the long run. Interest will continue to accrue on your loans and will add payments to the end of your loan. This will cause your loan to take longer to payoff than originally figured. In addition, it is possible that this could adversely affect your credit life and/or your credit disability loan coverage as well.

I realize that my account must be up to date and in good standing in order to be eligible for this offer.

I realize this will add additional monthly payments to my loan(s) including extra interest. All persons who have signed the note and security agreement must approve this action.

I request the COVID-19 skip payment for, **choose one or both** months April 2020 \_\_\_\_\_ or May 2020 \_\_\_\_\_

Signature \_\_\_\_\_ Print Name \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Print Name \_\_\_\_\_ Date \_\_\_\_\_

Acct# _____	Sub _____	Distribution: 15 <sup>th</sup> or 28 <sup>th</sup>
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**Distribution:**

Post Date     
 F/M next due date     
 Remove 25%     
 Release holds  
 Begin 25%     
 OTC